

July 6, 2015

To all concerned,

Welding Technology Corp.
Wakami Narisako, President/CEO
Nadex USA Co., Ltd.
Hiroshi Hasegawa, President

Business Merger Announcement

Nadex of America is pleased to announce the business merger of Welding Technology Corp. (WTC) and Nadex USA Co., Ltd. (NUS) both of which are based in Farmington Hills, MI. U.S.A. The conclusion of the merger agreement took place on July 6, 2015 with the final merger officially in effect on October 1, 2015.

The merger of WTC and NUS, both 100% consolidated subsidiaries of Nadex of America, is expected to result in greater management efficiencies and significantly increase our market share. This merger further strengthens our position in both the industrial and automotive markets and our commitment to serving our customers and business partners with further enhanced service.

WTC, the surviving company, will succeed all rights and duties of NUS and will continue to be based in Michigan. Wakami Narisako will remain as President/CEO of WTC. An outline of the companies concerned is provided as Exhibit A:

It is our hope that all customers and partners will continue to support and guide us as we work to make this integration process as smooth as possible.

EXHIBIT A:

Outline of the companies concerned (As of July 6, 2015)

	Surviving Company	Merged Company
Trade Name	Welding Technology Corp.	Nadex USA Co., Ltd.
Location	24775 Crestview Court Farmington Hills, MI USA	24775 Crestview Court Farmington Hills, MI USA
Position and Name of Representative	President/CEO Wakami Narisako	President Hiroshi Hasegawa
Business Lineup	Manufacture and Sale of Spot Welding Controllers	Sale of Industrial Equipment and Facilities
Year of Foundation	1936	2011
Major Shareholders & Ownership Ratio	Nadex of America Corporation 100%	Nadex of America Corporation 100%